**Did you know?**

Under the current NABOR Sales Contract (Residential Improved Property) if the property suffers any loss or damage prior to the closing date, the seller, at the buyers request, must either restore or replace the property or provide a credit acceptable to the buyer or equal to estimated cost of repair, failing which the seller must escrow at closing a sum equivalent to 200% of the estimated cost of repair by a licensed contractor. The escrowed sum is not a cap on the seller’s liability for completion of the repairs.

If any casualty loss or damage occurs after the Effective Date making the property uninsurable or unfit for habitation, either the seller or buyer may terminate the contract. The seller is required to maintain all existing casualty insurance until disbursement.

Let us protect your clients and your sales**.**

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